

Norwood

Municipal Building, 566 Washington Street, Norwood, MA 02062-0040

Ph: 781-762-1240, ext. 157 | Fax: 781-278-3024

Board Meeting: Second Tuesday of each month at 10:00 AM

ADMINISTRATION

Board Members: Julia E. Lundin (*Chairperson*)
Joseph F. Curran, Eileen P. Hickey, George Thomas, Robert M. Thornton
Board Administrator: Debra A. Lorenzo

ACTUARIAL

Funded Ratio:	101.7% (1/01)	Date of Last Valuation:	1/01
	104.9% (1/00)	Actuary:	PricewaterhouseCoopers
	103.6% (1/99)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	554		
Retired Members:	342		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	0.30%	2001 Market Value:	\$83 million
1997-2001:	9.16%	2000 Market Value:	\$86 million
1985-2001:	10.86%	1999 Market Value:	\$88 million
Return Target:	8.00%	1998 Market Value:	\$77 million
Actuarial Assumed		1997 Market Value:	\$74 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	2	RTS Reviews:	6
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding resolved.